

Actuaries of Bermuda

Articles of Incorporation

12 December 2023

Article I: Name

The name of this organization shall be Actuaries of Bermuda hereinafter referred to as the "Club."

Article II: Location

The principal office of the Club shall have no fixed location, but all in-person meetings will take place on the Island of Bermuda, or virtually. The Club may establish fixed offices or meeting locations as deemed necessary by the Board of Directors.

Article III: Purpose

The purpose of the Club is:

1. Professional Development: To provide high-quality continuing education opportunities that enhance the professional development for members.
2. Actuarial Database: To maintain a comprehensive actuarial database, which will serve as a centralized platform for networking, collaboration, and knowledge exchange.
3. Supporting Student Actuaries: To support Bermuda's student actuaries in their journey towards becoming accomplished professionals. This includes but is not limited to study support, tutoring services and student networking events.
4. Networking: To create opportunities for knowledge sharing, professional development, and relationship building through networking events, social gatherings, and online platforms, ultimately strengthening the actuarial profession in Bermuda.

Article IV: Membership

1. Membership in the Club is open to individuals who live and work in Bermuda in the actuarial field and to Bermudian university students actively pursuing the study of actuarial sciences.
2. The Club shall establish membership categories and dues, which may be amended by the Board of Directors.
3. Members shall have the right to participate in Club activities, attend meetings, and receive relevant communications.

Article V: Board Of Directors

1. The affairs of the Club shall be managed by a Board of Directors consisting of a minimum of three and a maximum of ten members, elected by the membership.
2. The Board of Directors shall have the authority to make decisions on behalf of the Club, oversee financial matters, and establish policies.
3. Directors shall serve for terms of two years and may be re-elected.

Article VI: Officers

1. The Club shall have officers, including President, Secretary and Treasurer.
2. Other Club officers shall be elected, but are not limited to, the following: Vice President, Education Officer, Student Officer, and Community Chair
3. Officers shall be elected by the Board of Directors and may serve terms as determined by the Board.

Article VII: Meetings

1. The Club shall hold regular meetings, the frequency and format of which shall be determined by the Board of Directors.
2. Special meetings may be called by the President or a majority of the Board of Directors.

Article VIII: Amendments

These Articles of Incorporation may be amended by a two-thirds majority vote of the Board of Directors.

Article IX: Dissolution

In the event of the dissolution of the Club, any remaining assets shall be distributed to a Bermuda association or organization with a similar stated public purpose of promoting the actuarial profession in Bermuda or to an organization with a purpose of supporting Bermuda's schoolchildren, especially in the study of mathematics.

IN WITNESS WHEREOF, the undersigned, being the initial Directors of Actuaries of Bermuda have executed these Articles of Incorporation on 12 December 2023.


Sylvia Oliveira, President


Ciara Izuchukwu, Vice President


Taiyana Allen, Secretary